

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

BBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: April 4, 2008 Contact: Michael Lampton Release Number: 08-342, SC 11211/11212 Phone: (404) 331-0333

SBA Makes Low Interest Disaster Loans Available for Severe Storms and Tornadoes Victims

WASHINGTON – Low-interest disaster loans will be made available by the U.S. Small Business Administration to South Carolina residents and businesses affected by the severe storms and tornadoes on March 15, 2008, SBA Administrator Steve Preston announced today.

Administrator Preston took this action following an April 2 letter from South Carolina Governor Mark Sanford requesting a disaster declaration by the SBA. The declaration covers Aiken, Allendale, Williamsburg and the adjacent counties of Bamberg, Barnwell, Berkeley, Clarendon, Colleton, Edgefield, Florence, Georgetown, Hampton, Lexington, Marion, Orangeburg and Saluda in the State of South Carolina; and the counties of Burke, Richmond and Screven in the State of Georgia.

"We have been working closely with Gov. Sanford and his staff to identify the areas that need help and complete our evaluations of the damage caused by these storms," said Administrator Preston. "Now we can start working directly with the residents of these communities, the renters, homeowners and businesses who need SBA disaster loans to help finance their recovery."

Frank Skaggs, Director of Disaster Field Operations Center East said, "Residents, both homeowners and renters, are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property. Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. The SBA's Customer Service Representatives will be on hand at the Disaster Loan Outreach Centers to issue loan applications, answer questions about the SBA's disaster loan program, explain the application process and help individuals complete their application."

The Centers will be located in the following communities and will open as indicated:

Aiken County

Bath Fire Department 115 School Road Bath, SC 29816

Opens: Tuesday, April 8

Hours: Monday – Friday, 8 a.m. – 5 p.m.

Saturday, April 12th, 9 a.m. – 1p.m.

(one Saturday Only)

Allendale County

Allendale County Courthouse 391 Barnwell-Allendale Hwy

Allendale, SC 29810 **Opens**: Tuesday, April 8

Hours: Monday – Friday, 8 a.m. - 5 p.m.

Saturday, April 12th, 9 a.m. – 1 p.m.

(one Saturday Only)